

St Simon Stock Parish, Walderslade

Minutes of a Meeting of the Finance Committee Held in the Parish Office on 25 January 2024

In attendance: Fr Pawel Sobol (FrP), Deacon Martin Smith (DcM), Tanya Wilkins (TW), Sandra Rocco (SR), John Billing (JB), Lynne Pearson (LP)

The meeting commenced with a prayer led by DcM.

Apologies: Mavis Westbrook (MW)

The Minutes of the last meeting on 13 July 2023 were agreed and signed by DcM (MW, Chairperson was not at the meeting.)

Agenda Item	Summary	Action
1A Main Account	<p>TW stated that there are still problems with the IQ system and Maria had said that there are some things we cannot do anything about, such as errors with loading the bank statements. Maria had been to see TW and shown her how to do some of the Sum Up payments but there are still some queries. Because of the queries and unreliability of the IQ system, the accounts on the IQ system have not been reconciled since August. There are still occasions where payments are missing. TW is looking into these areas and is still using the old system so that we are confident in our accounts. LP was concerned that working with 2 systems is a lot of extra work for TW but all members agreed that it is the best option at the moment.</p> <p>TW was waiting for a reply from Maria about some of the issues. She copied the email to Maria's boss and had a reply to that but we still have 2 missing payments. (The payments which were reported as missing at the last meeting have been found and returned to the appropriate accounts.)</p> <p>LP had sent some questions to TW before the meeting. The replies are: Sum Up payments are to do with the Giving machine. The Lottery Grant of £10,000 (1 September 2023) was under the correct code and would not be counted towards the Diocesan Levy. DWC Home Improvements – Code 55 – had a payment of £5,500 which was the balance of the cost of the windows in the hall. The deposit of £956 had already been paid.</p>	<p>TW</p> <p>TW</p>

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	<p>The £1,000 grant had now been moved to the correct code.</p> <p>Code 63 – Insurance had an overspend of £755.12 because the costs had increased.</p> <p>Code 65 – Dual Fuel had an overspend of £2027.16 because of rising costs.</p> <p>Code 69 – Books etc had an overspend of £147.95 because additional resources had been bought for the Confirmation Course.</p> <p>Code 67 – Printing - £166.86 overspend because of seasonal printing eg FHC Books...</p> <p>Code 94 – H & S Survey – nothing spent here as it is incorporated with Code 95.</p> <p>FrP asked about the direct debit for Give a Little. TW had not seen anything about it but would investigate.</p> <p>There is £2,515 in this account.</p>	TW
1B Budget accounts	The committee members looked at last year's budget and used information from that to set the 2024 budget. There were still a couple of areas that needed further investigation. TW would look at these, update the budget and then send out the new budget to all members.	TW
1C Development Fund	£33,346.29.	
1D 100 Club	£11,382.63 in this account, but £5,000 of this is for payment of the cladding. It will be transferred by TW in due course.	TW
1E 1st Reserve	£36,052.80.	
1F Covid Support Fund	£3,264. There has been one payment from this account and one other is pending. DcM has been in contact with a lady who knits hats, gloves etc for Stella Maris for the sailors. We will pay from this account for some wool for that. FrP stated that we still have money coming into this account.	FrP/DcM
1G Loan Account	£49,137.79.	
1H Hall Windows	The hall windows have been fitted and new blinds put up. Once the weather is better, the inside and	

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	outside decoration will be done.	FrP
11 Contactless payments	This is doing well with a steady income over the weekends. Good return so far. Thanks were given to the person who had paid for the system.	
Any Other Business	<p>LP asked about any work we need to do in 2024, such as the car park. FrP had 4 quotes for the work on the car park. As they were for a considerable amount of money, it was decided to see if we can get any help from the Lottery Fund. The work would need to be done during the summer holidays.</p> <p>The work on the field needs to be completed with the thorns dug up and the area up there cleared. TW stated that we need to wait until the weather improves.</p>	<p>LP</p> <p>TW</p>
Letters from Parishioners	None.	
Open Questions from Committee Members	None	

The next meeting will be in the Parish Office on 25 April 2024 at 6.30 pm.

FrP led the closing prayer and the meeting finished at 8.05 pm